

## EP MANUFACTURING BHD.

(Company No. 390116-T)  
(Incorporated in Malaysia)

### Condensed statement of profit or loss and other comprehensive income

for the financial period ended 30 June 2013 - (Unaudited)

	Individual Quarter		Cumulative Period	
	Current year quarter ended 30/06/2013 RM'000	Preceding year corresponding quarter ended 30/06/2012 RM'000	Current year- to-date 30/06/2013 RM'000	Preceding year- to-date 30/06/2012 RM'000
<b>Revenue</b>	<b>115,276</b>	<b>124,627</b>	<b>225,677</b>	<b>262,331</b>
Operating expenses	(101,870)	(103,854)	(195,727)	(213,515)
Depreciation and amortisation	(6,314)	(11,842)	(14,128)	(29,809)
Other income	1,921	1,309	3,540	4,186
<b>Results from operating activities</b>	<b>9,013</b>	<b>10,240</b>	<b>19,362</b>	<b>23,193</b>
Finance costs	(3,189)	(2,419)	(6,267)	(4,926)
Finance income	327	127	588	198
Net finance costs	(2,862)	(2,292)	(5,679)	(4,728)
<b>Profit before tax</b>	<b>6,151</b>	<b>7,948</b>	<b>13,683</b>	<b>18,465</b>
Tax expense	(2,596)	(926)	(4,538)	(2,749)
<b>Profit for the period</b>	<b>3,555</b>	<b>7,022</b>	<b>9,145</b>	<b>15,716</b>
<b>Other comprehensive expense, net of tax</b>				
Foreign currency translation differences for foreign operations	8	-	7	(4)
Other comprehensive expense for the period, net of tax	8	-	7	(4)
<b>Total comprehensive income for the period</b>	<b>3,563</b>	<b>7,022</b>	<b>9,152</b>	<b>15,712</b>
<b>Profit attributable to :</b>				
Owners of the Company	3,574	7,062	9,181	15,801
Non-controlling interests	(19)	(40)	(36)	(85)
<b>Profit for the period</b>	<b>3,555</b>	<b>7,022</b>	<b>9,145</b>	<b>15,716</b>
<b>Total comprehensive income attributable to :</b>				
Owners of the Company	3,582	7,062	9,188	15,797
Non-controlling interests	(19)	(40)	(36)	(85)
<b>Total comprehensive income for the period</b>	<b>3,563</b>	<b>7,022</b>	<b>9,152</b>	<b>15,712</b>
Earnings per ordinary share (sen):				
Basic	2.24	4.43	5.76	9.92
Diluted	-	-	-	-

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

# EP MANUFACTURING BHD.

(Company No. 390116-T)

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Financial Position

as at 30 June 2013

	30/06/2013 (Unaudited) RM'000	31/12/2012 (Audited) RM'000
<b>Assets</b>		
Property, plant and equipment	334,428	314,997
Intangible assets	87,093	87,280
Deferred tax assets	3,278	4,950
<b>Total non-current assets</b>	<u>424,799</u>	<u>407,227</u>
Inventories	27,812	33,816
Trade and other receivables	104,183	103,888
Prepayments and other assets	13,637	7,898
Current tax assets	965	1,260
Cash and cash equivalents	50,132	66,138
<b>Total current assets</b>	<u>196,729</u>	<u>213,000</u>
<b>Total assets</b>	<u>621,528</u>	<u>620,227</u>
<b>Equity</b>		
Share capital	165,960	165,960
Reserves	158,739	151,163
<b>Total equity attributable to owners of the Company</b>	324,699	317,123
Non-controlling interest	(7)	29
<b>Total equity</b>	<u>324,692</u>	<u>317,152</u>
<b>Liabilities</b>		
Loan and borrowings	63,946	68,188
Deferred tax liabilities	7,003	5,657
<b>Total non-current liabilities</b>	<u>70,949</u>	<u>73,845</u>
Loan and borrowings	152,470	140,553
Current tax liabilities	-	-
Provision for warranties	4,081	3,778
Trade and other payables	69,336	83,306
Dividend payable	-	1,593
<b>Total current liabilities</b>	<u>225,887</u>	<u>229,230</u>
<b>Total liabilities</b>	296,836	303,075
<b>Total equity and liabilities</b>	<u>621,528</u>	<u>620,227</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<u>2.04</u>	<u>1.99</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**EP MANUFACTURING BHD.**

(Company No. 390116-T)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**

for the financial period ended 30 June 2013 - (Unaudited)

<----- Attributable to equity holders of the Company ----->  
 <----- *Non Distributable* ----->      *Distributable*

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>At 1 January 2013</b>	165,960	14,069	(984)	(4,498)	142,576	317,123	29	317,152
Total comprehensive income for the period	-	-	7	-	9,181	9,188	(36)	9,152
Dividend to owners of the Company	-	-	-	-	(1,593)	(1,593)	-	(1,593)
Repurchase of own shares	-	-	-	(19)	-	(19)	-	(19)
<b>At 30 June 2013</b>	<u>165,960</u>	<u>14,069</u>	<u>(977)</u>	<u>(4,517)</u>	<u>150,164</u>	<u>324,699</u>	<u>(7)</u>	<u>324,692</u>
<b>At 1 January 2012</b>	165,960	14,069	(983)	(4,346)	117,788	292,488	-	292,488
Total comprehensive income for the period	-	-	(4)	-	15,801	15,797	(85)	15,712
Repurchase of own shares	-	-	-	(135)	-	(135)	-	(135)
<b>At 30 June 2012</b>	<u>165,960</u>	<u>14,069</u>	<u>(987)</u>	<u>(4,481)</u>	<u>133,589</u>	<u>308,150</u>	<u>(85)</u>	<u>308,065</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

# EP MANUFACTURING BHD.

(Company No. 390116-T)

(Incorporated in Malaysia)

## Condensed Consolidated Statement of Cash Flows

for the financial period ended 30 June 2013 -(Unaudited)

	<b>6 months Ended 30/06/2013 RM'000</b>	<b>6 months Ended 30/06/2012 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	13,683	18,465
Adjustments for:		
Non cash items	14,128	29,824
Non-operating items	5,885	6,352
<b>Operation profit before working capital changes</b>	<u>33,696</u>	<u>54,641</u>
Decrease/(increase) in inventories	6,004	11,110
Decrease/(increase) in trade and other receivables	(5,914)	(29,219)
(Decrease)/increase in trade and other payables	(14,054)	(15,659)
(Decrease)/increase in provision	(1,540)	(1,002)
<b>Cash generated from operations</b>	<u>18,192</u>	<u>19,871</u>
Income tax paid	(1,226)	(1,489)
<b>Net cash from operating activities</b>	<u>16,966</u>	<u>18,382</u>
<b>Cash flows from investing activities</b>		
Interest received	588	198
Withdrawal/(pledged) deposits with licensed banks	17,792	(235)
Decrease in development costs	-	1,951
Proceeds from disposal of property, plant & equipment	35	17
Purchase of property, plant & equipment	(33,392)	(29,861)
<b>Net cash used in investing activities</b>	<u>(14,977)</u>	<u>(27,930)</u>
<b>Cash flows from financing activities</b>		
Finance cost paid	(6,267)	(4,926)
Net drawdown/(repayment) of bank borrowings	7,672	(6,674)
Net drawdown/(repayment) of finance lease liabilities	3	(3,607)
Dividends paid to owners of the Company	(1,593)	(1,594)
Repurchase of shares	(19)	(135)
<b>Net cash used in financing activities</b>	<u>(204)</u>	<u>(16,936)</u>
Net increase/(decrease) in cash and cash equivalents	1,785	(26,484)
Cash and cash equivalents as at beginning	46,668	53,317
Cash and cash equivalents as at end	<u>48,453</u>	<u>26,833</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.